RADIX DAO · WHAT GOVERNANCE TALKED ABOUT

Radix DAO Weekly

The week in governance, without the scroll-back

WEEK 41 · 5 OCT 2026

5–11 Oct 2026

Telegram + RadixTalk

COMMUNITY MOOD · DAY BY DAY

5/10 · +1 vs last week



Previously: the DAO ratification vote passed with 100% approval, the refund Temperature Check closed, and projectShift said treasury details would likely only surface on handover day.

Governance this week was dominated by the fallout around flightofthefox's community proposal and a heated argument over community conduct, alongside two candidates withdrawing from the permanent council race. The council posted an official update distancing itself from Foundation finances, and the HMRC case against a former entity surfaced in the chat.

496	164	Monday	0
MESSAGES	PEOPLE TALKING	BUSIEST DAY	NEW MEMBERS

MESSAGES / DAY



peak 171/day · most active: GENKIPOOL, Vlad B • ideomaker…

WHAT THE ROOM TALKED ABOUT

Hyperscale funding fallout

A day-long argument over whether flightofthefox broke the terms of his community proposal by distancing Hyperscale from Radix and selling part of his grant. He countered that he cannot carry the network alone and that validators ultimately decide what software runs.

driven by Dezza, flightofthefox, foxylady

RAC candidates dropping out

Markus withdrew his candidacy for the permanent council, saying he could no longer fully stand behind it; Giles Morris said he is close to withdrawing too, citing the slow 90-day ratification timeline, and offered a free financial review of the DAO under NDA.

driven by Markus, Giles Morris

HMRC case and Foundation finances

@Andy.XRD pointed to a UK court filing that appears to show HMRC seeking to wind up an entity over unpaid tax, saying mitigation with market makers protects Foundation assets. projectShift stressed the council has no more insight into Foundation finances than the community.

driven by @Andy.XRD, flightofthefox, Tadkis

Rebuilding governance participation

bigdev_xrd asked what would get people to volunteer for RAC or working-group seats, citing Debian, Python and Protocol Guild as models. foxylady argued the first step is optimism and an end to the blaming around the temporary council.

driven by bigdev_xrd, foxylady

THE BOTTOM LINE

REMEMBER THIS

Two permanent-council candidates pulled back the same week the HMRC case against a former entity went public, deepening the governance vacuum.

NEXT WEEK

Watch for: whether more candidates withdraw, the outcome of the HMRC filing, and any bootstrapping proposal taking shape.

Written by AI from the public community Telegram chat — may contain mistakes. Never financial advice.

From the council & the crowd

What the tracked voices said, and the week's best exchanges.

COUNCIL & INSIDER WATCH

projectShift posted an official council update on the current instability, clarified that RAC members know nothing more about Foundation finances or assets than the community does, and boosted Timan's hUSDC recovery overview on the RAC channel.

projectShift TRANSITION RAC

Posted the council's official update on the instability, stressed the council has no extra insight into Foundation assets, and separately warned the gateway is a costly dependency the network must fix or remove.

"If you were a RAC member rn, you would know nothing different or more detailed regarding any financials, assets and similar that what you do."

@Andy.XRD FOUNDATION

Said the Foundation is in constant talks with Hyperlane over stuck deposits, is working with market makers to protect Foundation assets amid the HMRC filing, and revealed a native USDC partnership nearly happened but fell through.

"Wheels in motion for next week"

Tadkis TRANSITION RAC

Clarified that RDXW Holdings is winding down all subsidiaries, that all assets remain with the Holdings entity, and that fears of a liquidator taking XRD are unfounded per the financial statements and audit.

QUESTION OF THE WEEK

"Will RDX Works' liquidation mean a liquidator ends up owning XRD?"

No — RDXW Holdings controls all assets and is winding down subsidiaries like RDXW LTD because there's no economic point keeping them; the financial statements and audit don't support the liquidator theory.

ASKED BY JELTHEBEST · ANSWERED BY TADKIS

DEBATE OF THE WEEK — CAN THE COMMUNITY KEEP WORKING WITH FOX

ONE SIDE

Fox broke his word, pitched the proposal as Radix-specific when the software serves any network, and his conduct makes Radix untouchable for corporate partners.

THE OTHER

The proposal was clearly open source, the migration help stands, and the community should stop the drama and let the engineer build.

Still open — expect a rematch.

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Around the ecosystem

What shipped and launched, and the week's best lines.

HEARD IN THE ROOM

> *“can a lad just work on tech without being some avatar of the project?”*
>
> — FLIGHTOFTHEFOX

> *“we have to get rid of the constant blaming and accusing ... otherwise nobody will feel like throwing his hat in the ring.”*
>
> — FOXYLADY

> *“"universal asset layer" got no assets to settle at the moment. so ya - there is work to do”*
>
> — FLIGHTOFTHEFOX

THE PULSE

The mood: Raw and strained — burnout, blame and council withdrawals dominated, though the official RAC update and the transparent hUSDC recovery work drew some relief.

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The tracker

What the room expects to happen — and how last week's calls went.

PREDICTION TRACKER

PENDING — DAO launches in around a month

PENDING — Permanent RAC election waits on Charter ratification

PENDING — Refund vote ends at Option 1

PENDING — Treasury details revealed only on handover day

WORTH A CLICK

Official RAC update

t.me/RadixAccountabilityCouncil/1145

The council's statement on the instability and latest happenings.

UK court case filing

caseboard.io/cases/8f5a32b0-9811-4041-9e23-869d37078f8f

The HMRC filing @Andy.XRD shared on the former entity.

JARGON, DECODED

VASP license — A financial services license (Virtual Asset Service Provider) held by the former entity, which Vlad B argued was its most valuable asset.

LINKS

THE CHAT THIS DIGEST READS

t.me/radix_dlt

RADIX

radixdlt.com

EVERY ISSUE ON THE WEB

telegram-mcp-phi.vercel.app/dao

SISTER DIGEST — THE HYPERSCALE BUILD

Hyperscale Weekly

scan for the archive

Radix Weekly reads the whole week of chat so you don't have to — join the conversation any time at t.me/radix_dlt.

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