RADIX ECOSYSTEM · THE COMMUNITY, DISTILLED

Radix Ecosystem Weekly

What the room was really talking about

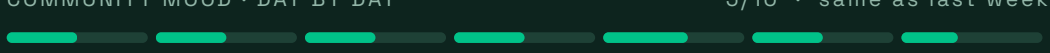
WEEK 35 · 24 AUG 2026

24–30 Aug 2026

Telegram + RadixTalk

COMMUNITY MOOD · DAY BY DAY

5/10 · same as last week





Previously: the room marked one year since Dan Hughes' passing, the DAO transition kept advancing, and the first Permanent RAC candidacies rolled in.

A week of two halves: quiet, productive building — wiki work, a vision paper, website migrations — and then a Sunday shock, as a mispriced oracle on Weft Finance let an attacker drain roughly 27M XRD. The community pulled together to trace every step of the heist.

510	155	Sunday	0
MESSAGES	PEOPLE TALKING	BUSIEST DAY	NEW MEMBERS

MESSAGES / DAY



peak 140/day · most active: Phil Gibson, Vlad B • ideomaker…

WHAT THE ROOM TALKED ABOUT

Weft Finance oracle exploit

A HUG token oracle quoted at ~1,330 XRD instead of ~0.000131 let an attacker buy 539K HUG for 70.6 XRD, post it as collateral, and borrow ~27M XRD's worth, bridged to Ethereum within 45 minutes. Members traced the attacker's funding and transactions in detail.

driven by Bayesien, Stef, Vlad B

A north star for Radix?

RoterHund shared a discussion paper proposing 'verifiable finance at scale' as a shared direction for Radix under DAO governance. foxylady asked whether flightofthefox's privacy ideas could support it; he said selective disclosure via viewing keys would fit well.

driven by RoterHund, foxylady

Wait for DAO or build now?

Phil Gibson argued adoption work can't wait out the transition period; others replied the DAO handover (charter vote, fund transfer) must complete first before budgets exist, though anyone can volunteer now. Timan later told Phil to turn complaining into contributing.

driven by Phil Gibson, foxylady, GENKIPOOL

Skepticism over Root Finance V2

On the forum, Magal36 called the Root Finance V2 delivery proposal a Weft clone carrying a worrying bad-debt problem, arguing there's no point saving it unless liquidity providers are made whole.

driven by Magal36

THE BOTTOM LINE

REMEMBER THIS

A mispriced HUG oracle let an attacker drain ~27M XRD from Weft Finance in under an hour — expect recovery debates in the weeks ahead.

NEXT WEEK

Watch for: Weft's response on refunds, the ratification vote, and the radixdlt Astro site going live.

Written by AI from the public community Telegram chat — may contain mistakes. Never financial advice.

From the council & the crowd

What the tracked voices said, and the week's best exchanges.

QUESTION OF THE WEEK

“Could zk proofs or obscured transactions support the verifiable finance vision?”

Selective disclosure via viewing keys is generally a good idea and would be relevant, though the paper may open chapters beyond what’s currently planned.

ASKED BY FOXYLADY · ANSWERED BY FLIGHTOFTHEFOX

DEBATE OF THE WEEK — WAS THE WEFT EXPLOIT AN INSIDE JOB?

ONE SIDE

Vlad B suspects the Weft team itself could have pulled it off, noting it wouldn’t be the first rug.

THE OTHER

Stok Dokulus argues an inside job would have re-enabled borrowing and drained every pool, not just LSULP and XRD.

Still open — expect a rematch.

Written by AI from the public community Telegram chat — may contain mistakes. Never financial advice.

Around the ecosystem

What shipped and launched, and the week's best lines.

FROM THE NEWS ROOM

Weft oracle drains ~27M XRD

A mispriced HUG oracle let an attacker borrow ~27M XRD's worth from Weft Finance and bridge it to Ethereum within 45 minutes. Full transaction trail traced by the community.

radix.wiki/ecosystem/weft-finance

Stokenet reset to Babylon

Stokenet was reset back to Babylon genesis on 29 August; validator signalling will re-enact Anemone, Bottlenose and Cuttlefish part 1.

MEXC XRD withdrawals fixed

FarahXRD reported MEXC has resolved its XRD withdrawal issues and everything works normally again.

Radix Wiki opens to editors

Bayesien's wiki runs 4 AI spell-check passes daily; community edits are growing and holders with XRD in their wallet can edit directly.

radix.wiki/blog/week-in-review-2026-08-30

FROM THE DEV ROOM

The x402 spec pull request has been submitted and awaits review, and the DAO consultation dapp is finished while the radixdlt website is migrated to the Astro framework.

HEARD IN THE ROOM

> *"I propose to put today's event in the Radix lore books as: Grand Weft Auto"*
>
> — BLIND5IGHT

> *"The check did not fail. It did its arithmetic correctly on a wrong price."*
>
> — BAYESIEN

> *"When will ppl in here realize there's no 'they' ??? FFS, it's US now."*
>
> — PROJECTSHIFT

THE PULSE

The mood: Shaken but tight-knit: a major exploit rattled DeFi confidence, yet the community's forensic response and steady building kept spirits from sinking.

Written by AI from the public community Telegram chat — may contain mistakes. Never financial advice.

KEEPING SCORE

The tracker

What the room expects to happen — and how last week's calls went.

PREDICTION TRACKER

CAME TRUE — **Constitution Proposal runs within four weeks**
Ratification of the Governance Framework arrived this week, with GP-PRE-1 explained on the forum.

PENDING — **Native stablecoin launches this year**

PENDING — **Xi'an testnet mid-to-late 2027**
Aditya Ingle: this network will be in its own class if Hyperscale delivers.

NEW — **Astro radixdlt site live in days**
Timan expects coordination with Shambu to take a few more days.

WORTH A CLICK

Radix Week in Review #10
radix.wiki/blog/week-in-review-2026-08-30

Stokenet reset, 349 commits, six fee changes.

MIDAO budgeting part 2
gilesmorris.me/my-blog/radix-midao-budgeting-part-2/

Giles Morris on DAO budgeting maths.

RadixDAO ideas board
radix.wiki/ideas

Public board of community ideas and gaps to pick up.

JARGON, DECODED

Oracle — A price feed that tells a DeFi protocol what an asset is worth; a wrong price can be exploited.

Selective disclosure — Letting chosen people view otherwise private transaction details via viewing keys.

Stokenet — Radix's public test network for experimenting before mainnet.

LINKS

THE CHAT THIS DIGEST READS

t.me/radix_dlt

RADIX

radixdlt.com

EVERY ISSUE ON THE WEB

telegram-mcp-phi.vercel.app/ecosystem

SISTER DIGEST — THE HYPERSCALE BUILD

Hyperscale Weekly

scan for the archive

Radix Weekly reads the whole week of chat so you don't have to — join the conversation any time at t.me/radix_dlt.

Written by AI from the public community Telegram chat — may contain mistakes. Never financial advice.