RADIX DLT · THE COMMUNITY CHAT, DISTILLED

Radix Weekly

What the room was really talking about

WEEK #16
24–30 Aug 2026
t.me/radix_dlt

COMMUNITY MOOD — 4/10 · same as last week



Previously: CaviarNine departed, Avaunt Staking's validator closed after six years, and the DAO governance portal went live — with a fierce debate over whether the community would step up to fill the gaps.

The week began quietly with wiki work and spec updates, but ended in shock. A mispriced oracle on Weft Finance let an attacker drain roughly 27M XRD in under an hour — even as the RAC announced that Charter ratification has arrived. In between, a running argument about whether adoption work can wait for the DAO transition kept the room restless.

510	155	Sunday	0
MESSAGES	PEOPLE TALKING	BUSIEST DAY	NEW MEMBERS

MESSAGES / DAY



peak 140/day · most active: Phil Gibson, Vlad B • ideomaker…

WHAT THE ROOM TALKED ABOUT

Weft Finance oracle exploit drains ~27M XRD

An attacker exploited a mispriced HUG token oracle on Weft Finance — HUG was priced at ~1,330 XRD instead of ~0.000131 — buying 539K HUG for 70.6 XRD, posting it as collateral, and borrowing 47.28M LSULP and 13.1M XRD before bridging ~27.2M XRD to Ethereum within 45 minutes. Bayesien, Stef and Vlad B traced the attacker's funding to Rocket Pool and mapped…

driven by Bayesien | RADIX.wiki | CAPER.network, Stef | xrdvision.com, Vlad B • ideomaker.com • foton.is • radi

Wait for DAO or push adoption now?

Phil Gibson argued the community is losing adoption momentum during the 200-day temporary RAC period and asked whether adoption work can proceed in parallel. foxylady and Bayesien countered that the DAO transition — charter vote, fund transfer — must complete first before budgets and working groups exist, though anyone can volunteer in the meantime.

driven by Phil Gibson, foxylady, Bayesien | RADIX.wiki | CAPER.network

RAC announces ratification has arrived

projectShift announced the time for ratification has arrived and asked FarahXRD to pin the announcement in the main chat, marking a key step in the community governance transition. The RAC also posted its latest community update in the council channel.

driven by projectShift, FarahXRD

THE BOTTOM LINE

REMEMBER THIS

A mispriced oracle on Weft Finance drained ~27M XRD on the very weekend the RAC announced Charter ratification — the stakes of community governance just became real.

NEXT WEEK

Watch for: the Weft team's response and whether the exploit triggers a governance proposal, and the Charter ratification vote going live.

Written by AI from the public community Telegram chat — may contain mistakes. Never financial advice.

More from the room

The week had more conversations than one page could hold.

THE CONVERSATIONS, CONTINUED

Verifiable finance as a north star

RoterHund shared a discussion paper proposing 'verifiable finance at scale' as a shared direction for Radix as it moves toward DAO governance. foxylady asked flightofthefox whether privacy features like selective disclosure could support the vision; he confirmed viewing keys would be relevant.

driven by RoterHund, foxylady, flightofthefox (hyperscale.rs)

Written by AI from the public community Telegram chat — may contain mistakes. Never financial advice.

From the council & the crowd

What the tracked voices said, and the week's best exchanges.

COUNCIL & INSIDER WATCH

projectShift announced that the time for Charter ratification has arrived and asked FarahXRD to pin the announcement in main chat. The RAC also posted its latest community update in the council channel.

projectShift RAC

Announced that ratification has arrived and reminded the room there is no 'they' anymore — the community must discuss and decide. Also quipped the better question than 'who is selling' is 'who is buying.'

"When will ppl in here realize there's no 'they' ??? FFS, it's US now. You want it different? Start discussing and deciding. Now."

avaunt > Debix | Atomix | Bullring RAC

Reported that a pull request for x402 spec inclusion has been submitted and is awaiting review and approval. Also called out that mockery in the chat is constant and tiring.

flightofthefox (hyperscale.rs) HYPERSCALE DEVELOPER

Confirmed selective disclosure via viewing keys is generally a good idea for privacy on Radix and would support the verifiable finance vision. He also said he's eager to see what the product roadmap turns out to be.

Timan | Astrolescent COMMUNITY BUILDER

Reported the radixdao website worker is moving to Radix's own Cloudflare account, the consultation dapp is finished, and the radixdlt website is now a proper Astro site. Clarified RAC positions are voluntary until someone proposes otherwise.

QUESTION OF THE WEEK

"Does adoption work have to wait for the DAO transition, or can it happen in parallel?"

Funded work is sequential because the legal entity is still the Foundation and the temp RAC's only task is organising the transition — but anyone with adoption ideas can start something voluntarily now and seek funding once the DAO is established.

ASKED BY PHIL GIBSON · ANSWERED BY FOXYLADY

DEBATE OF THE WEEK — WAIT FOR DAO TRANSITION OR PUSH ADOPTION NOW

ONE SIDE

Phil Gibson argued adoption and other workstreams can't wait another 200 days of volunteer-only approach and need a plan B.

THE OTHER

foxylady and Bayesien argued the DAO transition — charter vote, fund transfer — must complete first before budgets and working groups exist; anyone can volunteer in the meantime.

Still open — expect a rematch.

Written by AI from the public community Telegram chat — may contain mistakes. Never financial advice.

Around the ecosystem

What shipped and launched, and the week's best lines.

FROM THE NEWS ROOM

Weft Finance oracle exploit

A mispriced HUG token oracle let an attacker drain ~27M XRD from Weft Finance, bridging the proceeds to Ethereum within 45 minutes.

radix.wiki/ecosystem/weft-finance

Stokenet reset to Babylon genesis

Stokenet was reset back to Babylon genesis on 29 August, requiring validator signalling to re-enact Anemone, Bottlenose, and Cuttlefish part 1.

Radix Week in Review #10

Bayesien published the latest weekly review covering the Stokenet reset, 27 signed DAO documents, 349 commits, and six validator fee changes queued on ledger.

radix.wiki/blog/week-in-review-2026-08-30

FROM THE DEV ROOM

The x402 spec pull request has been submitted and is awaiting review, while the consultation dapp for the DAO governance portal is finished and the radixdlt website has been migrated to the Astro framework.

HEARD IN THE ROOM

> *"I propose to put today's event in the Radix lore books as: Grand Weft Auto"*
>
> — BLIND5IGHT (WATCH OUT FOR SCAMMERS)

> *"The check did not fail. It did its arithmetic correctly on a wrong price."*
>
> — BAYESIEN | RADIX.WIKI | CAPER.NETWORK

> *"What should Radix actually be trying to become? … I think we need a shared direction to work towards as a group."*
>
> — ROTERHUND

THE PULSE

The mood: Shaken by the Weft exploit but galvanized by ratification arriving and the community rallying to trace the attack — a stark reminder that governance and security are now in community hands.

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KEEPING SCORE

The tracker

What the room expects to happen — and how last week's calls went.

PREDICTION TRACKER

PENDING — **Constitution Proposal runs within four weeks**

PENDING — **Native stablecoin coming later this year**

PENDING — **DAO Marshall Islands filing after OA review**

PENDING — **Permanent RAC election after Charter ratification**
Ratification announced this week — election may follow soon.

WORTH A CLICK

Weft Finance exploit trail
radix.wiki/ecosystem/weft-finance

Full on-chain analysis of the oracle exploit.

Week in Review #10
radix.wiki/blog/week-in-review-2026-08-30

Stokenet reset, DAO documents, commits and fee changes.

Verifiable finance vision paper
whats-your-radix-vision.vercel.app

RoterHund's proposed north star for Radix.

JARGON, DECODED

Oracle — A price feed that a DeFi protocol uses to determine the value of an asset — if mispriced, attackers can borrow against inflated collateral.

Viewing keys — A privacy feature that lets a token holder selectively reveal transaction details to authorised parties while keeping them hidden from everyone else.

LSULP — A liquidity pool token representing a share of a pool built with Liquid Stake Units — tokens that represent staked XRD.

LINKS

THE CHAT THIS DIGEST READS

t.me/radix_dlt

RADIX

radixdlt.com

EVERY ISSUE ON THE WEB

telegram-mcp-phi.vercel.app/main

SISTER DIGEST — THE HYPERSCALE BUILD

Hyperscale Weekly

DISCUSS THIS ISSUE ON X

x.com/i/status/2094304755229089912

scan for the archive

Radix Weekly reads the whole week of chat so you don't have to — join the conversation any time at t.me/radix_dlt.

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